

State of Vermont Agency of Administration Office of the Secretary Pavilion Office Building 109 State Street Montpelier, VT 05609-0201 www.aoa.vermont.gov [phone] 802-828-3322 [fax] 802-828-3320 Susanne R. Young, Secretary

INTERAGENCY COMMITTEE ON ADMINISTRATIVE RULES (ICAR) AGENDA Monday, August 10, 2020, 2:00 p.m.

Microsoft Teams Meeting -For public comment, please email <u>ADM.Secretary@vermont.gov</u> or call (802) 828-3322 to request call-in information.

- Welcome
- Review and approval of the minutes from the July 13, 2020 meeting
- Note any additions or deletions from the agenda
- Public comment
- Note: An emergency rule titled 'Emergency Administrative Rules for Remote Hearings for the Board of Medical Practice' by the Agency of Human Services, Department of Health was supported by Administration Deputy Secretary Ferland/ICAR Chair on 7/23/20.
- Presentation of the following proposed rules:
 - 1. Regulation I-97-3, Credit for Reinsurance (Revised 2020), Department of Financial Regulation
 - a. The amendments proposed here update Vermont's Credit for Reinsurance Regulation to meet the requirements of the National Association of Insurance Commissioners (NAIC). (The NAIC is the U.S. insurance standard-setting organization created and governed by the chief insurance regulators from the 50 states, the District of Columbia and five U.S. territories.) The NAIC adopted revisions to its Credit for Reinsurance Model Law and Model Regulation which created a new type of jurisdiction, called a Reciprocal Jurisdiction, and eliminated reinsurance collateral requirements and local presence requirements for well capitalized European Union (EU) and United Kingdom (UK) reinsurers. The NAIC revisions also provide Reciprocal Jurisdiction status for accredited U.S. jurisdictions and Qualified Jurisdictions if they meet certain requirements.
 - 2. VOSHA Review Board Rules of Procedure, VOSHA Review Board
 - a. The statute gives the VOSHA Review Board (VRB) authority to make its own rules.
 - 3. Rule Governing Outage Reporting Requirements for Originating Carriers and Electric Power Companies, Vermont Enhanced 911 Board
 - a. This rule establishes outage reporting protocols for originating carriers providing voice service in Vermont and for electric power companies operating in Vermont in order to enable the Enhanced 911 Board to assess 911 service availability during such outages.
- Next meeting date: Monday, September 14, 2020 at 2:00 p.m.
- Adjournment

